



PTT SAFEGUARD

In today's increasingly difficult environment, tour operator insolvency protection is becoming increasingly challenging. Over recent years, we have seen some major bankruptcies (Thomas Cook, FTI) and we are still experiencing the aftereffects of the COVID pandemic. These factors are making insolvency protection harder to

get, and much more expensive.

In most jurisdictions, tour operators also have to set aside large amounts of cash to support these arrangements. As a result, insolvency protection obligations often have a very negative impact on tour operators' profitability and cashflow. That's where PTT can help.

PTT SAFEGUARD FOR TOUR OPERATORS

PTT Safeguard is a product that is designed to work alongside existing insolvency protection (e.g. Insurance, guarantee funds, regulatory bodies, etc.)

It does two things:

- PTT tracks each individual tour on a granular level using its IMPERIUM system. This means that it is possible to exactly quantify the actual risk exposure at any time. Because insurers and reinsurers understand exactly what they are insuring, they can offer lower premiums.

This improves your profitability

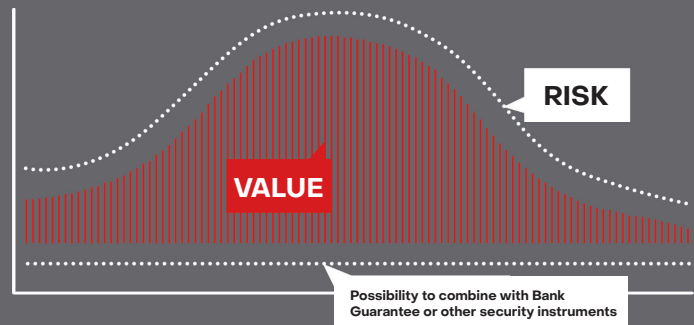
In addition, where the insurer is taking a deductible (cash deposit), the amount can now be adjusted for seasonality. This means that much less cash needs to be blocked in the off season.

This improves your cashflow

PTT can also optionally hold the cash deductible in a

protected account which is independent of the insurer, providing a higher level of protection and tour operator access to interest payments.

The PTT solution works differently in different jurisdictions – depending on local legal conditions. If you would like to explore its application in your country, just let us know.



ABOUT PTT

PTT specialises in providing bespoke protected account, trust, and escrow solutions to business.

Our team has a depth of knowledge and experience, and we operate with leading-edge systems and AI technology. PTT was established in 2012 and currently manages over 3 billion EUR per annum of protected, trust, and escrow funds for a large number of businesses in the UK, the USA, Canada, South Africa and across Europe including Ireland,

Guernsey, France, Netherlands, Norway, Bulgaria, Poland, Switzerland and the Czech Republic.

Because it meets rigorous corporate governance, quality of staff, systems, and IT standards, the UK regulator has approved PT Trustees as a travel trustee and it is now the largest provider of travel trusts (ATOL Trusts) in the UK. PTT also operates in the Czech Republic and is exploring the possibility of expanding into other EU markets.



For more information, contact us here at the ECTAA event, or by email to Lion@pttrustees.com