PT Trustees Limited (PTT) Launches Advanced Supplier Payment Insurance (ASPP)

As a leading provider of Package Travel Regulation 2018 Non Flight and ATOL compliant trust accounts to the UK travel Industry, **PTT** is always looking to maintain and improve on the market leading service to our clients.

PTT is proud to launch a major innovation in the UK trust market, Advance Supplier Payment Protection **(ASPP).**

The Trust is there to protect your client funds in the unlikely event that you become insolvent. This can however place a strain on cash flow especially at certain times of the year when certain suppliers need to be paid well in advance of the travel arrangements booked.

PTT in conjunction with long established travel industry insurance specialists All Seasons Underwriting Agencies under their Atlas Voyage Secure (**AVS)** brand, have developed a unique proposition allowing the early release of trust funds (to make advance payments to suppliers) whilst continuing to fully protect client funds. The early release is secured by **ASPP** hence combining the consumer protection benefits of a trust account model with secured access to working capital and better solvency ratios for the company.

ASPP will protect the Non Flight (PTR 2018) Trust against any shortfall within a trust account resulting from the unlikely insolvency of the trust account holder, meaning the account holder has a securitised debt.

For more information email avs@asuagroup.co.uk or complete the attached application form

The **ASPP** policy can protect up to £2,000,000 of advance payments. Each application will be assessed on its own merits and the maximum value of funds to be released will be subject to approval by the trust managers.

AVS can also offer **PTT clients** additional insolvency protection against the failure of their suppliers and protection against disruptive "Force Majeure" events that can severely impact delivery of services contracted as well as a range of travel insurance protections for their staff and customers.